

**PENGARUH *CURRENT RATIO* (CR), *DEBT TO EQUITY RATIO* (DER),
TOTAL ASSET TURNOVER (TATO), *RETURN ON EQUITY* (ROE), DAN
EARNING PER SHARE (EPS) TERHADAP HARGA SAHAM
(Studi Empiris pada Perusahaan Jasa Sub Sektor Properti dan *Real Estate*
yang Terdaftar di Bursa Efek Indonesia Periode 2013-2015)**

ABSTRAK

Pasar modal menjadi salah satu sumber alternatif bagi perusahaan. Perkembangan yang pesat pada pasar modal saat ini sangat menarik perhatian investor atau para pemilik modal untuk berinvestasi di pasar modal. Diantara beberapa pilihan dalam menentukan investasi di pasar modal yang paling populer adalah saham. Penelitian ini bertujuan untuk mengetahui pengaruh *current ratio*, *debt to equity ratio*, *total asset turnover*, *return on equity* dan *earning per share* terhadap harga saham di perusahaan jasa sub sektor properti dan real estate yang terdaftar di Bursa Efek Indonesia periode 2013-2015. Jenis data yang digunakan dalam penelitian ini adalah data sekunder dengan jumlah populasi sebanyak 47 perusahaan properti dan *real estate* yang tercatat pada Bursa Efek Indonesia tahun 2013–2015 secara berturut - turut. Metode pemilihan sampel dalam penelitian ini menggunakan *purposive sampling*, dimana jumlah sampel yang diambil sebanyak 29 perusahaan. Teknik analisis data yang digunakan adalah analisis regresi linier berganda. Hasil dari penelitian ini menunjukkan bahwa secara simultan *current ratio*, *debt to equity ratio*, *total asset turnover*, *return on equity* dan *earning per share* berpengaruh signifikan terhadap harga saham. Secara parsial *Current Ratio* tidak memiliki pengaruh positif yang signifikan terhadap harga saham, *Debt to Equity Ratio* tidak memiliki pengaruh negatif yang signifikan terhadap harga saham, *Total Asset Turn Over* memiliki pengaruh positif yang signifikan terhadap harga saham, *Return On Equity* tidak memiliki pengaruh positif yang signifikan terhadap harga saham dan *Earning Per Share* memiliki pengaruh positif yang signifikan terhadap harga saham.

Kata Kunci : *Current Ratio*, *Debt to Equity Ratio*, *Total Asset Turnover*, *Return On Equity*, *Earning Per Share*, Harga Saham.

***EFFECT OF CURRENT RATIO (CR), DEBT TO EQUITY RATIO (DER),
TOTAL ASSET TURNOVER (TATO), RETURN ON EQUITY (ROE), AND
EARNING PER SHARE (EPS) ON SHARE PRICE
(Empirical Study on Service Companies Sub Sector Property and Real Estate
Listed on Indonesia Stock Exchange Period 2013-2015)***

ABSTRACT

Capital markets become an alternative source for companies. The rapid development of the capital market today attracts the attention of investors or owners of capital to invest in the capital market. Among the options in determining investment in the most popular stock market are stocks. This study aims to determine the effect of current ratio, debt to equity ratio, total asset turnover, return on equity and earnings per share to stock prices in property and real estate services companies listed in Indonesia Stock Exchange period 2013-2015. The type of data used in this study is secondary data with a population of 47 property companies and real estate listed on the Indonesia Stock Exchange 2013-2015 in a row. Sample selection method in this study using purposive sampling, where the number of samples taken as many as 29 companies. Data analysis technique used is multiple linear regression analysis. The results of this study indicate that simultaneously the current ratio, debt to equity ratio, total asset turnover, return on equity and earnings per share have a significant effect on stock prices. Partially Current Ratio does not have a significant positive effect on stock price, Debt to Equity Ratio does not have a significant negative effect on stock prices, Total Asset Turn Over has a significant positive effect on stock prices, Return On Equity has no significant positive effect Against stock prices and Earning Per Share have a significant positive effect on stock prices.

Keywords: Current Ratio, Debt to Equity Ratio, Total Asset Turnover, Return On Equity, Earning Per Share, Stock Price.