

## PREFACE

Due to vulnerable fundamentals, most countries worldwide suffer economic turbulences. Developing countries, however, endure the worse as they yet to adequately patronize their economy withstanding global market schemes. That vulnerability leads to increased rate of structural poverty and the widening gap between the rich and the poor in most developing countries. Furthermore, with the global free trade schemes and more dynamic commodity as well as stock markets numerous private-owned companies are in IPO which in turn impede their business performance more often than not because of its unpredicted dynamism.

Besides, developing countries count on foreign loans in which conditions imposed on loans are not on the consumption of production activities, but to back up developed countries' economy. Hence, such foreign loans also drive developing countries to the long term negative impacts of liberal economy with the spread of poverty, the gap between the rich and the poor, economic inequality, exploitation of resources (both natural and mineral), as well as environmental and social calamities.

Islam as a perfect way of life offers a unique system to solve problems in life including economic problems. For Muslims, the system is not only a way out, but also an integral part of their life purpose. This conference is expected to elucidate eloquently its application to solve a global economic problem.

### TITLE OF THE EVENT

"INTERNATIONAL CONFERENCE ON ISLAMIC ECONOMIC, MANAGEMENT, ACCOUNTING, BUSINESS AND SOCIAL SCIENCES (ICIEMABS 2016)"

### THEME OF THE EVENT

"The Future of Islamic Based Economic and Business Facing The New Era of Islamic Civilization"

### OBJECTIVES:

1. Understanding the Philosophy and the anatomy of Islamic Economic System.
2. Explaining to the participants about the Riba Economic System.
3. Explain to participants how the economic system based on usury was able to damage a country economic order.
4. Describes how the behavior of Muslims in a Shariah-based business activities at the time of the Prophet.
5. Explain the role of comparison BaitulMaal and the Bank.
6. Understanding the role of Islamic banks and financial institutions in serving the Muslim Community's request.
7. Participants understand that the Islamic banking and Finance System cannot be implemented perfectly in a country that does not implement Islamic Sharia in the cafe.