

ABSTRACT

The purpose of this study was to determine the effect of disclosure of corporate social responsibility and good corporate governance on firm value. In this study, the disclosure of CSR calculated using the CSR Index, GCG is proxied by an independent commissioner, managerial ownership, institutional ownership, and the audit committee, the value of the company is proxied by Economic Value Added. Sample taken in this study is as much as 30 manufacturing companies listed in Indonesia Stock Exchange Statistical testing using multiple linear regression analysis, in which the simultaneous effect was tested using the F test and the partial effect was tested using the t test.

Research results with a 0.10 significance level to prove that the disclosure of CSR, Good Corporate Governance proxied by managerial ownership, institutional ownership, independent commissioner and audit committee has significant effect on the firm value. Research partially with a 0.10 significance level to prove that CSR disclosure does not affect the firm value and good corporate governance which is proxied by managerial ownership, institutional ownership, and independent commissioner has no effect on the firm value. But found that audit committee have significant effect on firm value.

Keywords: Disclosure of corporate social responsibility, good corporate governance, firm value.

ABSTRAK

Tujuan dari penelitian ini untuk mengetahui pengaruh pengungkapan *corporate social responsibility* dan *good corporate governance* terhadap nilai perusahaan. Dalam penelitian ini, pengungkapan CSR dihitung menggunakan CSR Index, GCG diproksikan dengan komisaris independen, kepemilikan manajerial, kepemilikan institusional, dan komite audit, nilai perusahaan diproksikan dengan *Economic Value Added*. Sampel yang diambil dalam penelitian ini adalah sebanyak 30 perusahaan manufaktur yang listing di Bursa Efek Indonesia. Pengujian statistik menggunakan analisis regresi linier berganda, dimana pengaruh simultan diuji dengan menggunakan uji F dan pengaruh parsial diuji dengan menggunakan uji t.

Hasil penelitian dengan tingkat signifikansi 0,10 membuktikan bahwa pengungkapan CSR, *Good Corporate Governance* yang diproksikan dengan kepemilikan manajerial, kepemilikan institusional, komisaris independen dan komite audit berpengaruh terhadap nilai perusahaan. Penelitian secara parsial dengan tingkat signifikansi 0,10 membuktikan bahwa pengungkapan CSR tidak berpengaruh terhadap nilai perusahaan dan *Good Corporate Governance* yang diproksikan dengan kepemilikan manajerial, kepemilikan institusional, dan komisaris independen tidak berpengaruh terhadap nilai perusahaan. Sementara proksi komite audit berpengaruh terhadap nilai perusahaan.

Kata-kata kunci: Pengungkapan *corporate social responsibility*, *good corporate governance*, nilai perusahaan.

