

PENGARUH ANALISIS FUNDAMENTAL DAN *SIZE* TERHADAP *RETURN* SAHAM PERUSAHAAN MANUFAKTUR

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ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh variabel *Current ratio* (CR), *Debt to Equity Ratio* (DER), *Return on Assets* (RoA), dan Ukuran perusahaan (*Size*) terhadap *Return* Saham pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2017-2018. Populasi dalam penelitian ini adalah semua perusahaan manufaktur yang sudah dan masih terdaftar di Bursa Efek Indonesia periode 2017-2018. Teknik pengambilan sampel yang digunakan adalah *purposive sampling* dan diperoleh sampel sebanyak 100 perusahaan. Data diperoleh dari website www.idx.com. Teknik analisis yang digunakan adalah regresi linear berganda dan analisis korelasi berganda. Penelitian ini juga melakukan uji asumsi klasik yang meliputi, uji normalitas, outliers, dan multikolinieritas. Selain itu, juga dilakukan uji hipotesis yang meliputi uji T dan uji F. Hasil penelitian menunjukkan bahwa : (1) Variabel *Debt to Equity Ratio* (DER) secara parsial berpengaruh negatif dan signifikan terhadap *return* saham sebesar -3,534 dengan signifikansi sebesar 0,045. (2) Variabel lain dalam penelitian ini yaitu *Current ratio*, *Debt to Equity Ratio*, *Return on Assets*, dan Ukuran perusahaan tidak berpengaruh terhadap *return* saham. (3) variasi rasio keuangan (*Current ratio* (CR), *Debt to Equity Ratio* (DER), *Return on Assets* (RoA), dan ukuran perusahaan (*Size*)) secara bersama-sama mampu menjelaskan variasi *return* saham.

Kata kunci: *Return* Saham, *Current ratio*, *Debt to Equity Ratio*, *Return on Assets*, Ukuran perusahaan, *size*

THE INFLUENCE OF FUNDAMENTAL ANALYSIS AND *SIZE* TOWARD STOCK *RETURN* IN MANUFACTURER COMPANIES

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ABSTRACT

This study was conducted to examine the effect of variable *Current ratio* (CR), *Debt to Equity Ratio* (DER), *Return on Assets* (RoA), and company *Size* toward stock *return* on manufacturing companies which listed in Indonesia Stock Exchange period 2017-2018. The population in this study was all of manufacturing companies that have been and are still listed in the Indonesia Stock Exchange period 2017-2018. The sampling technique used purposive sampling method and obtained 100 companies. The data obtained from www.idx.com. The analysis technique that used are multiple linear regression and multiple correlation analysis. This study also did classical assumption test including, normality, outliers, and multicollinearity. Beside of that, this study also did hypothesis test including t test and f test. The results showed that : (1) Variable of *Debt to Equity Ratio* (DER) is partially had negative effect and significant effect on stock *return* around -3,534 with significance around 0,045. (2) Other variable in this study such *Current ratio*, *Debt to Equity Ratio*, *Return on Assets*, and company *Size* had not effect in stock *return*. (3) variation financial ratio *Current ratio* (CR), *Debt to Equity Ratio* (DER), *Return on Assets* (RoA), and company *Size* paralelly is able to explain stock *return* variation.

Keyword: *Stock Return*, *Current ratio*, *Debt to Equity Ratio*, *Return on Assets*,
Company Size