PENGARUH *RETURN ON ASSET, RETURN ON EQUITY* DAN *EARNING PER SHARE* TERHADAP HARGA SAHAM

(STUDI KASUS PADA PERUSAHAAN LQ45 YANG TERDAFTAR DI BURSA EFEK INDONESIA PERIODE TAHUN 2017-2018)

ABSTRAK

Penelitian ini bertujuan untuk mengetahui Pengaruh *Return On Asset, Return On Equity*, dan *Earning Per Share* terhadap Harga Saham (Studi pada perusahaan LQ45 yang terdaftar di Bursa Efek Indonesia periode 2017–2018) secara parsial dan simultan. Faktor-faktor yang diuji dalam penelitian adalah besarnya *Return On Asset, Return On Equity*, dan *Earning Per Share* dan Harga Saham. Penelitian melakukan pengambilan sampel menggunakan metode *purposive sampling* yang memperoleh 15 sampel perusahaan dari 45 perusahaan LQ45. Teknik analisis yang digunakan adalah uji model data panel, uji asumsi klasik, analisis regresi linier berganda, dan pengujian hipotesis menggunakan uji hipotesis t-statistik untuk menguji koefisien regresi parsial serta F-statistik untuk menguji koefisien regresi simultan dengan tingkat signifikansi 5%. Perhitungan statistik dilakukan dengan menggunakan *Software IBM SPSS Statistics 22*. Hasil penelitian menunjukan bahwa *return on asset, return on equity*, dan *earning per share* perusahaan LQ45 yang terdaftar pada Bursa Efek Indonesia periode 2016–2017 secara simultan menunjukan pengaruh signifikan terhadap harga saham, sedangkan secara parsial variabel *return on asset* tidak berpengaruh signifikan terhadap harga saham, variabel *return on equity* dan *earning per share* berpengaruh signifikan terhadap harga saham.

Kata Kunci : *Earning Per Share*, Harga Saham, *Return On Asset, Return On Equity*

THE EFFECT OF RETURN ON ASSETS, RETURN ON EQUITY AND EARNING PER SHARE TOWARD STOCK PRICES (CASE STUDY ON LQ45 COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE DURING 2017-2018)

ABSTRACT

This research purposes to determine the effect of Return on Assets, Return on Equity, and Earning per-Share on Stock Prices (Studies on LQ45 companies listed on the Indonesia Stock Exchange during 2017–2018) both partially and simultaneously. The factors examined in the research are the amount of Return on Assets, Return on Equity, and Earning per-Share and Stock Price. It generated samples using purposive sampling method which obtained 15 samples of companies from 45 LQ45 companies. The analysis technique used was panel data model test, classical assumption test, multiple linear regression analysis and hypothesis testing using t-statistical hypothesis test to examine the partial regression coefficient and F-statistics to test the simultaneous regression coefficient with a significance level of 5%. Statistical calculations were carried out using IBM SPSS Statistics 22 Software. The results showed that the return on assets, return on equity, and earnings per share of LQ45 companies listed on the Indonesia Stock Exchange for the 2016–2017 simultaneously showed a significant effect on stock prices, while simultaneously, partial return on assets variables have no significant effect on stock prices, return on equity and earnings per share variables have a significant effect on stock prices.

Keywords : Earning Per Share, Return On Asset, Return On Equity, Stock Price