

ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh biaya manufaktur dan *net working capital* terhadap profitabilitas dengan ukuran perusahaan sebagai variabel moderasi pada perusahaan tekstil yang terdaftar di Bursa Efek Indonesia tahun 2012-2022. Data observasi diperoleh 10 sampel perusahaan dengan total 110 data laporan tahunan selama 11 tahun dengan metode *purposive sampling* dari populasi 14 perusahaan. Analisis regresi data panel dan *Moderated Regression Analysis* (MRA) digunakan dalam teknik olah data dengan bantuan aplikasi EViews 13. Hasil menunjukkan bahwa biaya manufaktur berpengaruh terhadap profitabilitas, *net working capital* berpengaruh terhadap profitabilitas, ukuran perusahaan memoderasi pengaruh biaya manufaktur terhadap profitabilitas, dan ukuran perusahaan memoderasi pengaruh *net working capital* terhadap profitabilitas.

Kata kunci: biaya manufaktur, *net working capital*, profitabilitas, dan ukuran perusahaan

ABSTRACT

This study aims to examine and analyze the effect of manufacturing costs and net working capital on profitability, with company size as a moderating variable, in textile companies listed on the Indonesia Stock Exchange from 2012 to 2022. The observation data was obtained from 10 sample companies, with a total of 110 annual report data over 11 years, using purposive sampling from a population of 14 companies. Panel data regression analysis and Moderated Regression Analysis (MRA) was used for data analysis with the help of EViews 13 software. The results show that manufacturing costs have an effect on profitability, net working capital has an effect on profitability, company size moderates the effect of manufacturing costs on profitability, and company size moderates the effect of net working capital on profitability.

Keywords: manufacturing costs, net working capital, profitability, and firm size

