**Pengaruh *Price Earning Ratio* (PER), *Return On Asset (*ROA), dan *Debt to Equity Ratio* (DER) terhadap Harga Saham**

**(Studi Empiris pada Perusahaan Sub Sektor Properti dan *Real Estate* yang Terdaftar dalam Bursa Efek Indonesia Periode 2014-2018)**

## RINGKASAN

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Penelitian ini bertujuan untuk mengetahui bagaimana pengaruh *price earning ratio* (PER), *return on asset* (ROA), dan *debt to equity ratio* (DER) terhadap harga saham pada perusahaan sub sektor properti dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2014-2018 secara parsial dan simultan. Metode penelitian yang digunakan metode deskriptif dan verifikatif. Populasi penelitian adalah perusahaan properti dan *real estate* yang berjumlah 55 perusahaan dan penarikan sampel sebanyak 19 perusahaan menggunakan teknik *purposive sampling* yang ditetapkan berdasarkan kriteria. Jenis data yang digunakan dalam penelitian ini merupakan data sekunder. Teknik analisis data yang digunakan adalah analisis regresi data panel dengan taraf signifikansi 5%. Program yang digunakan dalam menganalisis data yaitu *Eviews* 11. Hasil dari penelitian ini menunjukkan bahwa secara parsial *price earning ratio* (PER) tidak berpengaruh signifikan terhadap harga saham, sedangkan *return on asset* (ROA) dan *debt to equity ratio* (DER) berpengaruh positif signifikan terhadap harga saham. Secara simultan *price earning ratio* (PER), *return on asset* (ROA), dan *debt to equity ratio* (DER) berpengaruh bersama-sama terhadap harga saham. Nilai *Adjusted R Square* menunjukkan bahwa variabel independen mempengaruhi harga saham sebesar 21,34%.

**Kata kunci: *Debt to Equity Ratio,* Harga Saham, *Price Earning Ratio*, dan *Return On Asset***

***The Influence of Price Earning Ratio (PER), Return On Asset (ROA), and Debt to Equity Ratio (DER) on Stock Price***

**(*Empirical Study in Sub Sector Property and Real Estate Companies Listed on Indonesia Stock Exchange Period* 2014-2018)**


***SUMMARY***



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*This research aims to analyze the impact of price earning ratio (PER), return on asset (ROA), and debt to equity ratio (DER) to stock price in sub sector Property and Real Estate Companies listed on Indonesia's Stock Exchange Period 2014-2018. Type of research used are descriptive and verificative. The population of this research came from sub sector property and real estate which amount 55 companies and 19 companies as sample using purposive sampling technique, which is determined by some criterias. This research was conducted using secondary data. The unit of analysis is the financial report and uses panel data regression analysis at 5% significance level, processed by Eviews 11 program. The results of this research indicate that partially price earning ratio (PER) have no significant impact on stock price. Return on asset (ROA) and debt to equity ratio (DER) had a significant positive effect on stock prices. Simultaneously the price earning ratio (PER), return on asset (ROA), and debt to equity ratio (DER) have a siginificant effect on stock prices. Adjusted R Square value showed that 21,34% variation of dependent variabel influenced stock prices.*



***Keywords: Debt to Equity Ratio, Price Earning Ratio, Return On Asset, and Stock Price***