

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh komposisi komisaris independen, kompetensi komite audit, dan kepemilikan institusional terhadap likuiditas perusahaan sub sektor asuransi yang terdaftar di Bursa Efek Indonesia pada periode 2020-2024. Menggunakan analisis regresi data panel dengan metode *random effect*, hasil penelitian menunjukkan bahwa komposisi kompetensi komite audit dan kepemilikan institusional berpengaruh positif terhadap likuiditas perusahaan, sedangkan komposisi komisaris independen tidak berpengaruh signifikan. Penelitian ini memberikan wawasan penting tentang peran elemen-elemen *Good Corporate Governance (GCG)* dalam menjaga likuiditas perusahaan asuransi. Temuan ini juga menunjukkan bahwa meskipun komposisi komisaris independen tidak memiliki pengaruh signifikan namun pengawasan eksternal melalui kepemilikan institusional berperan besar dalam stabilitas finansial perusahaan.

Kata Kunci: Komposisi Komisaris Independen, Kompetensi Komite Audit, Kepemilikan Institusional, Likuiditas, Perusahaan Asuransi, Tata kelola perusahaan yang baik (GCG)

ABSTRACT

This study aims to examine the impact of the composition of independent commissioners, audit committee competence, and institutional ownership on the liquidity of insurance sector companies listed on the Indonesia Stock Exchange during the 2020-2024 period. Using panel data regression analysis with a random effects model, the results show that audit committee competence and institutional ownership have a positive effect on company liquidity, while the composition of independent commissioners does not have a significant effect. This study provides important insights into the role of Good Corporate Governance (GCG) elements in maintaining the liquidity of insurance companies. The findings also show that although the composition of independent commissioners does not have a significant influence, external supervision through institutional ownership plays a major role in the company's financial stability.

Keywords: *Composition of Independent Commissioners, Audit Committee Competence, Institutional Ownership, Liquidity, Insurance Companies, Good Corporate Governance (GCG)*