

**PENGARUH *ENVIRONMENTAL, SOCIAL, GOVERNANCE (ESG)*,  
PROFITABILITAS DAN *LEVERAGE* TERHADAP NILAI PERUSAHAAN  
DENGAN *TAX AVOIDANCE* SEBAGAI VARIABEL INTERVENING PADA  
PERUSAHAAN MANUFAKTUR UMUM TAHUN 2018-2022**

**ABSTRAK**

Penelitian ini bertujuan untuk mengetahui pengaruh *Environmental, Social, Governance (ESG)*, profitabilitas, dan *leverage* terhadap nilai perusahaan dengan *tax avoidance* sebagai variabel intervening. Metode penelitian yang digunakan adalah deskriptif dan verifikatif. Teknik penentuan sampel yang digunakan yaitu *non probability sampling* dengan teknik *purposive sampling*, sehingga sampel yang digunakan dalam penelitian ini adalah 80 laporan tahunan perusahaan manufaktur umum yang terdaftar di Bursa Efek Indonesia (BEI) selama tahun 2018-2022. Teknik analisis data yang digunakan dalam penelitian ini adalah analisis jalur dengan menggunakan Eviews 12. Hasil penelitian menunjukkan bahwa *Environmental, Social, Governance (ESG)*, profitabilitas dan *leverage* berpengaruh terhadap *tax avoidance*. Selain itu hasil penelitian menunjukkan bahwa *Environmental, Social, Governance (ESG)*, profitabilitas, *leverage*, dan *tax avoidance* berpengaruh terhadap nilai perusahaan. Sementara berdasarkan hasil pengujian secara tidak langsung menunjukkan bahwa terdapat pengaruh secara tidak langsung *Environmental, Social, Governance (ESG)*, profitabilitas dan *leverage* terhadap nilai perusahaan melalui *tax avoidance*.

**Kata Kunci:** *Environmental, Social, Governance (ESG)*, profitabilitas, *leverage*, nilai perusahaan, *tax avoidance*

**THE INFLUENCE OF ENVIRONMENTAL, SOCIAL, GOVERNANCE  
(ESG), PROFITABILITY AND LEVERAGE ON COMPANY VALUE WITH  
TAX AVOIDANCE AS THE INTERVENING VARIABLE IN GENERAL  
MANUFACTURING COMPANIES IN 2018-2022**

**ABSTRACT**

This research aims to determine the influence of Environmental, Social Governance (ESG), profitability, and leverage on company value with tax avoidance as an intervening variable. The research method used is descriptive and verification. The sampling technique used is non-probability sampling with purposive sampling technique, so the samples used in this research are 80 annual reports of general manufacturing companies listed on the Indonesia stock exchange (IDX) during 2018-2022. The data analysis technique used in this research is path analysis using Eviews 12. The research results show that Environmental, Social, Governance (ESG), profitability and leverage influence tax avoidance. Apart from that, the research results show that Environmental, Social, Governance (ESG), profitability, leverage and tax avoidance influence company value. Meanwhile, based on indirect test results, it shows that there is an indirect influence of Environmental, Social Governance (ESG), profitability and leverage on company value through tax avoidance.

**Key Word :** *Environmental, Social, Governance (ESG), profitability leverage, company value, tax avoidance*