

Pengaruh Profitabilitas dan Likuiditas Terhadap Harga Saham
(Studi Empiris pada Perusahaan Infrastruktur, Utilitas, dan Transportasi yang Terdaftar di
Bursa Efek Indonesia Periode Tahun 2013-2016)

ABSTRAK

Penelitian bertujuan untuk mengetahui bagaimana pengaruh Profitabilitas dan Likuiditas pada Perusahaan Sektor Infrastruktur, Utilitas, dan Transportasi yang terdaftar di Bursa Efek Indonesia (BEI) periode tahun 2013-2016 secara parsial dan simultan. Jenis penelitian yang digunakan adalah penelitian *Eksplanatory*. Populasi penelitian adalah Perusahaan Sektor Infrastruktur, Utilitas, dan Transportasi yang terdaftar di Bursa Efek Indonesia yang berjumlah 60 perusahaan dan penarikan sampel sebanyak 23 perusahaan menggunakan teknik *purposive sampling*, yang ditetapkan berdasarkan kriteria. Unit analisis adalah laporan keuangan dan menggunakan analisis regresi berganda pada taraf signifikansi sebesar 5%, diproses dengan program Eviews 8.0. Hasil penelitian menunjukkan bahwa nilai rata-rata Profitabilitas (*return on asset* dan *return on equity*), Likuiditas (*current ratio*), dan Harga Saham pada Perusahaan Sektor Infrastruktur, Utilitas, dan Transportasi periode tahun 2013-2016 menunjukkan perubahan yang berbeda-beda, sedangkan secara parsial variabel profitabilitas yang diukur dengan *return on asset* (ROA) dan *return on equity* (ROE) berpengaruh positif signifikan terhadap Harga Saham dan variabel likuiditas yang diukur dengan *current ratio* (CR) berpengaruh positif signifikan terhadap Harga Saham. Secara simultan, variabel profitabilitas yang ukur dengan *return on asset* (ROA) dan *return on equity* (ROE) dan likuiditas yang diukur dengan *current ratio* (CR) berpengaruh terhadap Harga Saham.

Kata Kunci : *Return On Asset* (ROA), *Return On Equity* (ROE), *Current Ratio* (CR), Harga Saham.

The Influence of Profitability and Liquidity to Stock Price (Empirical Study in Sector Infrastructure, Utilities, and Transportation Companies Listed on Indonesia's Stock Exchange Period Of 2013-2016)

ABSTRACT

The research aims to know how the influence of Profitability and Liquidity in Sector Infrastructure, Utilities and Transportation Companies listed in Indonesia's Stock Exchange (IDX) period of 2013-2016 partially and simultaneously. Type of research used is eksplanatory research. The population of this research came from Sector Infrastructure, Utilities and Transportation Companies listed on Indonesia's Stock Exchange totaling 60 companies and sampling of 23 companies using purposive sampling technique, which is determined based on criteria. The unit of analysis is a financial report and using multiple regression analysis at a significance level of 5%, processed with Eviews 8.0 program. The results show that the average value of Profitability (return on asset and return on equity), Liquidity (current ratio), and Stock Price in Sector Infrastructure, Utility and Transportation Companies period of 2013-2016 show different changes, whereas partially profitability variables as measured by ROA and ROE have a significant positive influence to the Stock Price and liquidity variable as measured by CR have a significant positive influence to the Stock Price. Simultaneously, the variable profitability measured by ROA and ROE and liquidity measured by CR give a influence to the Stock Price.

Keyword: *Return On Asset (ROA), Return On Equity (ROE), Current Ratio (CR), Stock Price.*