

**PERBANDINGAN ANALISIS MODEL Z"-SCORE ALTMAN MODIFIKASI,
MODEL X-SCORE ZMIJEWSKI, MODEL G-SCORE GROVER, DAN
MODEL S-SCORE SPRINGATE UNTUK MENGANALISIS KETEPATAN
PREDIKSI KEBANGKRUTAN
(Studi Pada Perusahaan Manufaktur Sektor Industri Pelengkap Otomotif Yang
Terdaftar Di BEI periode 2016-2017)**

ABSTRACT

Penelitian ditujukan untuk membandingkan model prediksi kebangkrutan Z"-Score Altman Modifikasi, X-Score Zmijewski, G-Score Grover, dan S-Score Springate didasarkan pada fenomena yang menunjukkan terjadinya kebangkrutan di sektor otomotif. Jenis penelitian menggunakan explanatori untuk menggambarkan model prediksi kebangkrutan yang paling akurat antara model – model prediksi kebangkrutan. Populasi penelitian adalah seluruh perusahaan manufaktur sektor industri pelengkap otomotif sebanyak 13 perusahaan yang terdaftar di BEI periode 2016-2017 dengan tidak menggunakan sample. Diolah dengan menggunakan program Microsoft Excel untuk mendapatkan data perhitungan dari masing - masing model kemudian di analisis, hasil pengujian menunjukkan bahwa model S-Score Springate menghasilkan jumlah perusahaan yang paling banyak dalam kategori bangkrut, selanjutnya Z"-Score Altman Modifikasi, G-Score Grover, dan paling sedikit adalah X-Score Zmijewski. Hipotesis penelitian menunjukkan bahwa terdapat perbedaan ketepatan prediksi kebangkrutan antara model Z"-Score Altman Modifikasi dengan Model S-Score Springate, terdapat perbedaan ketepatan prediksi kebangkrutan antara model Z"-Score Altman Modifikasi dengan X-Score Zmijewski, terdapat perbedaan ketepatan prediksi kebangkrutan antara model Z"-Score Altman Modifikasi dengan Model G-Score Grover, terdapat perbedaan ketepatan prediksi kebangkrutan antara model S-Score Springate dengan X-Score Zmijewski, terdapat perbedaan ketepatan prediksi kebangkrutan antara model S-Score Springate dengan Model G-Score Grover, terdapat perbedaan ketepatan prediksi kebangkrutan antara model X-Score Zmijewski dengan Model G-Score Grover.

Kata kunci: Model Z"-Score Altman Modifikasi, Model X-Score Zmijewski, Model G-Score Grover, Dan Model S-Score Springate, Kebangkrutan.

**COMPARISON OF ANALYSIS Z"-SCORE ALTMAN MODIFICATION
MODEL, X-SCORE ZMIJEWSKI MODEL, G-SCORE GROVER MODEL,
AND S-SCORE SPRINGATE MODEL TO ANALYZE THE ACCURACY OF
BANKRUPTCY PREDICTION**

**(Study of Automotive Complementary Industry Manufacturing Companies
Listed on the Stock Exchange for the period 2016-2017)**

ABSTRACT

The study was aimed at comparing the bankruptcy prediction model of Z"Score Altman Modification, Zmijewski X-Score, Grover G-Score, and Springate S-Score that are based on a phenomenon that shows bankruptcy in the automotive sector. This type of research uses explanatory to describe the most accurate bankruptcy prediction models between the bankruptcy prediction models. The study population was 13 automotive auxiliary industrial manufacturing companies listed on the Indonesia Stock Exchange for the period 2016-2017 without using samples. Processed using the Microsoft Excel program to obtain calculation data from each model then analyzed, the test results show the S-Score Springate model produces the highest number of companies in the bankrupt category, then Z"-Score Altman Modification, G -Score Grover, and the least is X-Score Zmijewski. The research hypothesis shows that there are differences in the accuracy of Z"-Score Altman Modification model with the Springate S-Score Model, there is a difference in the accuracy of bankruptcy predictions between Z"-Score Altman Modification models with X-Score Zmijewski, there are differences in the accuracy of bankruptcy predictions between Z "-Score Altman Modifications models with the Grover G-Score Model, there are differences in the accuracy of bankruptcy predictions between the S-Score Springate model and Zmijewski's X-Score, there are differences in the accuracy of bankruptcy predictions between the S-Score Springate model and the Grover G-Score model, there are differences the accuracy of the prediction of bankruptcy between the Zmijewski X-Score model and the Grover G-Score Model.

Keywords: Z"-Score Altman Modification, Model, X-Score Zmijewski Model, G-Score Grover Model, S-Score Springate Model, Bankruptcy.