

**PENGARUH *LEVERAGE*, *EARNINGS POWER*, DAN *FREE CASH FLOW*
TERHADAP *EARNINGS MANAGEMENT* PADA PERUSAHAAN
MANUFAKTUR YANG TERDAFTAR DI BURSA EFEK INDONESIA
PERIODE 2012-2014**

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ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *leverage* terhadap *earnings management*, pengaruh *earnings power* terhadap *earnings management*, dan pengaruh *free cash flow* terhadap *earnings management*. Populasi pada penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) pada periode penelitian tahun 2012-2014. Perusahaan manufaktur yang terdaftar hingga akhir tahun 2015 adalah 150 perusahaan. Sampel yang diambil penelitian ini adalah 65 perusahaan dan masing-masing perusahaan diambil laporan keuangan selama 3 tahun, yakni pada tahun 2012-2014, maka jumlah sampelnya sebanyak 195.

Teknik analisis data dengan menggunakan analisis regresi linear berganda dengan *earnings management* sebagai variabel dependen, *leverage*, *earnings power* dan *free cash flow* sebagai variabel independen. Pengolahan data dengan menggunakan SPSS V.22 for windows. Hasil penelitian ini menunjukkan bahwa (1) *leverage* tidak berpengaruh terhadap *earnings management*, (2) *earnings power* berpengaruh terhadap *earnings management*, (3) *free cash flow* berpengaruh negatif terhadap *earnings management*.

Kata Kunci : *Earnings management, leverage, earnings power, free cash flow*

**THE INFLUENCE OF LEVERAGE, EARNINGS POWER, AND FREE CASH
FLOW TOWARD EARNINGS MANAGEMENT ON INDUSTRIAL GOODS
MANUFACTURING SECTOR CONSUMPTION LISTED
IN INDONESIA STOCK EXCHANGE IN 2012-2014**

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ABSTRACT

This study aimed to examine the effect of leverage on earnings management, the effect of earnings power on earnings management, and the influence of free cash flow to earnings management. The population in this study are manufacturing companies listed in Indonesia Stock Exchange (BEI) in the study period 2012-2014 year. Companies listed by the end of 2015 was 150 companies. Samples taken this research are 65 companies and each company is taken over 3 years of financial statements, ie in the year 2012-2014, the number of samples as many as 195.

Data analysis techniques using multiple linear regression analysis of earnings management as the dependent variable, leverage, earnings power and free cash flow as independent variables. Data processing using SPSS V.22 for windows. These results indicate that (1) no leverage effect on earnings management, (2) earnings power influence to earnings management, (3) free cash flow negative effect on the earnings management

Keywords: Earnings management, leverage, earnings power, free cash flow