

**PENGARUH KEPEMILIKAN MANAJERIAL, KEPEMILIKAN
INSTITUSIONAL, *LEVERAGE* DAN PROFITABILITAS TERHADAP
MANAJEMEN LABA
(Survei Pada Perusahaan BUMN yang Terdaftar di Bursa Efek Indonesia
periode 2016-2020)**

ABSTRAK

Penelitian bertujuan untuk menguji variabel Kepemilikan Manajerial, Kepemilikan Institusional, *Leverage*, Profitabilitas dan Manajemen Laba pada perusahaan BUMN yang terdaftar di Bursa Efek Indonesia. Penelitian menggunakan jenis penelitian *eksplanatory* adalah studi yang ditujukan untuk menggambarkan hubungan, pengaruhnya antara variabel prediksi atau prediktor terhadap variabel yang di prediksi. Populasi penelitian perusahaan BUMN yang terdaftar di Bursa Efek Indonesia periode 2016-2020 berjumlah 20 perusahaan BUMN, sampel yang diuji sebanyak 20 perusahaan BUMN diambil dengan teknik *purposive sampling* sesuai dengan kriteria yaitu perusahaan BUMN yang terdaftar di Bursa Efek Indonesia periode 2016-2020, menerbitkan Laporan Tahunan dan Laporan Keuangan periode 2016-2020, perusahaan BUMN yang terdapat variabel kepemilikan manajerial, kepemilikan institusional, leverage dan profitabilitas pada laporan tahunan dan laporan keuangan.. Alat analisis yang digunakan regresi data panel, dan pengujian hipotesis partial menggunakan uji t-statistik, data diproses dengan *Software E-views 10*. Hasil penelitian menunjukkan bahwa Kepemilikan Manajerial berpengaruh positif tidak signifikan terhadap Manajemen Laba, Kepemilikan Institusional berpengaruh negatif tidak signifikan terhadap Manajemen Laba, *Leverage* berpengaruh positif signifikan terhadap Manajemen Laba, Profitabilitas berpengaruh positif tidak signifikan terhadap Manajemen Laba.

Kata Kunci: Kepemilikan Manajerial, Kepemilikan Institusional, *Leverage*, Profitabilitas, Manajemen Laba

**THE INFLUENCE OF MANAGERIAL OWNERSHIP, INSTITUTIONAL
OWNERSHIP, LEVERAGE, AND PROFITABILITY ON EARNINGS
MANAGEMENT**
**(Survey on BUMN Companies Listed on the Indonesia Stock Exchange for the
period 2016-2020)**

ABSTRACT

This study aims to examine the variables of Managerial Ownership, Institutional Ownership, Leverage, Profitability and Earnings Management in BUMN companies listed on the Indonesia Stock Exchange. Research using the type of explanatory research is a study aimed at describing the relationship, the influence between predictive variables or predictors of the predicted variables. The research population of BUMN companies listed on the Indonesia Stock Exchange for the 2016-2020 period amounted to 20 BUMN companies, the sample tested was 20 BUMN companies taken by purposive sampling technique in accordance with the criteria, namely BUMN companies listed on the Indonesia Stock Exchange for the 2016-2020 period, issuing reports Annual reports and financial statements for the 2016-2020 period, state-owned companies that have managerial ownership, institutional ownership, leverage and profitability variables in the annual report and financial statements. The analytical tool used is panel data regression, and partial hypothesis testing using t-statistical tests, data processed with E-views 10 Software. The results showed that Managerial Ownership had a significant positive effect on Earnings Management, Institutional Ownership had an insignificant negative effect on Earnings Management, Leverage had a significant positive effect on Earnings Management, Profitability had an insignificant negative effect on Earnings Management. positive not significant to Earnings Management..

Keywords: Managerial Ownership, Institutional Ownership, Leverage, Profitability, Earnings Management