

Forewords

Economic, business, and social sciences are some of the most important parts of human life in general and specifically a country in order to increase its position and image in the world. There are many evidences from researches around the world showing that those sciences play a very important role in a country's development such as in eradication of poverty, reduction of income imbalance, and increasing economic growth. In its turn, it will improve a country's welfare and thus lift up its prestige in the international world. This will then potentially increase foreign investment which will stimulate a sustainable economic growth.

For the past several years, Indonesia College of Economics (Sekolah Tinggi Ilmu Ekonomi Indonesia / STEI) has conducted various education, research, and seminar activities related with Economic, Business, and Social sciences in the local and national levels. Those activities are venues to develop and communicate various findings and developments of the sciences to the public, government, private parties, state-owned enterprises, observers, and users.

However, the findings and development in those three disciplines, especially ones produced by academicians either domestically or internationally, have yet to be informed to the general public. While actually there are many which can be learned from the findings resulting from the researches.

STEI as a further education institution has played its role in educating the people. Since 1969, it has graduated 20,000 alumni. At the moment, STEI has approximately 5000 active students which make it the largest Economic School in Indonesia. This serves as an evidence that STEI has and will continue to find ways to develop and inform sciences to the general public.

Therefore, to face the above-stated phenomenon, STEI supported by the Universiti Selangor (Malaysia), Universitas Diponegoro, Universitas Riau, Universitas Negeri Jakarta, Universiti Kuala Lumpur (Malaysia), Universitas Gunadharma, Universitas Mercu Buana, Universitas Ma Chung, Perbanas Institute, Universitas Esa Unggul, and Ikatan Sarjana Ekonomi Indonesia

(ISEI) Jaya commit to hold the first Scientific Forum of International Conference on Business, Economics and Social Science (ICBESS) on 25 – 26 June 2014 in Kuta, Bali themed Innovative Ideas in Empirical and Theoretical Studies in the fields of Business, Economy, and Social (*Pemikiran-Pemikiran Inovatif Dalam Bentuk Kajian empiris maupun teoritis di bidang Bisnis, Ekonomi, dan Sosial*). This conference is hope to serve as a forum to exchange ideas and experiences on findings and thoughts presented in empirical and theoretical assessments among Indonesian and overseas academicians.

This international scientific conference is hoped to provide thoughts and develop sciences as well as practices in the fields of research based-economy, business, and social, as well as honing the skills of academicians, students, and practitioners in conducting critical researches and assessments especially in the fields of economy, business, and social sciences.

We deeply say many thanks to all who make this conference happened. The success of ICBESS depends completely to researchers who have written and submitted papers on a variety of topics. In its first year, ICBESS received 180 papers, and only 138 papers appear to be presented in the conference (an acceptance rate of 0.77). We are honoured to have Prof Utpal Bhattacharya and Prof Mohd. Fuad as our keynote speakers. Thanks are also deserved for the committee members for their contributions to this conference. Additional thanks are given to the Bank Negara Indonesia (BNI) for their sponsorship.

Finally, we welcome you to Bali, Indonesia. We hope that you will have a good time to see the city.

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